

Quinn Satterfield – Washington Heights



public/private partnerships



Quinn Satterfield Inc. 136 Greenacre Road Greenville, SC 29607 864/ 235-8500 www.quinnsatterfield.com

Location:

Lincoln/Lafayette Streets; Nelson, McLeod, Cleo and Casey Streets

Completion Date:

June 30, 2014

Public Participation:

City of Greenville

Private Participation:

Quinn Satterfield, Inc.

Investment:

Public:

CIP Funds \$1.7 million CDBG Funds \$1 million

Private:

Quinn-Satterfield, Inc \$4 million United Way of

Greenville County: \$54,000

Total Project: \$6,754,000

Development Summary:

Washington Heights includes 40 new single family units. Prices of the new homes will range from \$85,000-\$135,000 with at least 55% of the new homes being sold between \$85,000 and \$120,000.

Participation by City:

Land acquisition, infrastructure and streetscape improvements

Participation by United Way:

Funding was contributed for buy down of sales price on up to 55% of the residential units.

Homebuyer Education:

The Greenville County Human Relations Commission offered the "KEY" homebuyer education program to buyers receiving down payment assistance.